



## Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

THE JOURNAL OF POLITICAL ECONOMY

THE JOURNAL  
OF  
POLITICAL ECONOMY

---

VOLUME XIV

JANUARY—DECEMBER 1906

---

CHICAGO  
The University of Chicago Press  
1906

Composed and Printed By  
The University of Chicago Press  
Chicago, Illinois, U. S. A.

## INDEX

## GENERAL

	PAGE
Academic Liberty.....	<i>J. Laurence Laughlin</i> 41
Boycott in Germany, On the Legality of a.....	<i>Ernst Freund</i> 573
Breakdown of State Railway-Building in France, The.....	<i>Hugo R. Meyer</i> 450
Canada, Trade Combinations in.....	<i>William Wilkie Edgar</i> 427
Condition of the German Workingman, The.....	<i>Earl Dean Howard</i> 65
Corporations, The Prevention of Stock-Watering by Public-Service	
	<i>Arthur W. Spencer</i> 542
Credit and the Quantity Theory Again, Prices.....	<i>Spurgeon Bell</i> 443
Demand and Supply Concepts: An Introduction to the Study of Market Price, The. I.....	<i>Robert F. Hoxie</i> 337
Demand and Supply Concepts: An Introduction to the Study of Market Price, The. II.....	<i>Robert F. Hoxie</i> 401
Disastrous Results in Italy of State Railway-Building, The.....	<i>Hugo R. Meyer</i> 362
Domestic Service, The Problem of.....	<i>I. M. Rubinow</i> 502
Economic and Social Effects of the Interurban Electric Railway in Ohio	
	<i>Ernest L. Bogart</i> 585
Employment of Women in 1836, Harriet Martineau and.....	<i>Edith Abbott</i> 614
Employment of Women in Industries—Twelfth Census Statistics	
	<i>Sophonisba P. Breckinridge and Edith Abbott</i> 14
Employment of Women in the United States, The History of Industrial: An Introductory Study.....	<i>Edith Abbott</i> 461
Finance, A Year in.....	<i>W. G. Langworthy Taylor</i> 176
Financial Banking, The Growth of.....	<i>Anna Youngman</i> 435
Fisher, Professor Willard, A Reply to Professor B. H. Meyer, Privy Councilor von der Leyen.....	<i>Hugo R. Meyer</i> 193
France, The Breakdown of State Railway-Building in.....	<i>Hugo R. Meyer</i> 450
German Workingman, The Condition of the.....	<i>Earl Dean Howard</i> 65
Germany, Municipal Ownership in.....	<i>Hugo R. Meyer</i> 553
Germany, On the Legality of a Boycott in.....	<i>Ernst Freund</i> 573
Government Regulation of Railway Rates.....	<i>B. H. Meyer</i> 86
Great Britain, Municipal Ownership in.....	<i>Everett W. Burdett</i> 257
Growth of Financial Banking, The.....	<i>Anna Youngman</i> 435
Harriet Martineau and the Employment of Women in 1836.....	<i>Edith Abbott</i> 614
Historical Method vs. Historical Narrative.....	<i>R. F. Hoxie</i> 568
History of Industrial Employment of Women in the United States, The: An Introductory Study.....	<i>Edith Abbott</i> 461
Injunctions Issued in the Course of Strikes, Recent Illinois Decisions regarding	
	<i>Ernst Freund</i> 43
Irrigation, Relation of the State to.....	<i>R. P. Teele</i> 236
Insurance, State; Morality; Charity.....	<i>H. J. Davenport</i> 392
Interurban Electric Railway in Ohio, Economic and Social Effects of the	
	<i>Ernest L. Bogart</i> 585

	PAGE
Italy, The Disastrous Results in, of State-Railway-Building..... <i>Hugo R. Meyer</i>	362
Labor Museums, Modern..... <i>Leopold Katscher</i>	224
Latin America, Our Trade Relations with..... <i>Burdett Gibson Lewis</i>	602
Legislative Control of Women's Work..... <i>S. P. Breckinridge</i>	107
Market Price, The Demand and Supply Concepts: An Introduction to the Study of. I..... <i>Robert F. Hoxie</i>	337
Market Price, The Demand and Supply Concepts: An Introduction to the Study of. II..... <i>R. F. Hoxie</i>	401
Meeting of the American Economic Association..... <i>John Cummings</i>	47
Merchant Marines, Subsidizing..... <i>Frank L. McVey</i>	370
Meyer, B. H., Privy Councilor von der Leyen, Professor Willard Fisher, A Reply to..... <i>Hugo R. Meyer</i>	193
Modern Labor Museums..... <i>Leopold Katscher</i>	224
Municipal Ownership in Great Britain..... <i>Everett W. Burdett</i>	257
Municipal Ownership in Germany..... <i>Hugo R. Meyer</i>	553
Museums, Modern Labor..... <i>Leopold Katscher</i>	224
New Text, A: Seligman: Social Value..... <i>H. J. Davenport</i>	143
Ocean Freight Rates and Their Control by Line Carriers..... <i>J. Russell Smith</i>	525
On the Legality of a Boycott in Germany..... <i>Ernst Freund</i>	573
Our Trade Relations with Latin America..... <i>Burdett G. Lewis</i>	602
Prevention of Stock-Watering by Public-Service Corporations, The..... <i>Arthur W. Spencer</i>	542
Prices, Credit, and the Quantity Theory Again..... <i>Spurgeon Bell</i>	443
Problem of Domestic Service, The..... <i>I. M. Rubinow</i>	502
Public-Service Corporations, The Prevention of Stock-Watering by..... <i>Arthur W. Spencer</i>	542
Quantity Theory Again, Prices, Credit, and the..... <i>Spurgeon Bell</i>	443
Railway Problems, Recent Utterances of Mr. Hill and Mr. Harriman on..... <i>William Hill</i>	627
Railway Rates as Protective Tariffs..... <i>Hugo R. Meyer</i>	1
Railway Rates as Protective Tariffs—Another View..... <i>M. O. Lorenz</i>	170
Railway Rates, Government Regulation of..... <i>B. H. Meyer</i>	86
Rates and Their Control by Line Carriers, Ocean Freight..... <i>J. Russell Smith</i>	525
Recent Illinois Decisions regarding Injunctions Issued in the Course of Strikes Recent Utterances of Mr. Hill and Mr. Harriman on Railway Problems..... <i>Ernst Freund</i>	43
Recent Utterances of Mr. Hill and Mr. Harriman on Railway Problems..... <i>William Hill</i>	627
Relation of the State to Irrigation..... <i>R. P. Teele</i>	236
Reply to Professor B. H. Meyer, Privy Councilor von der Leyen, Professor Willard Fisher, A..... <i>Hugo R. Meyer</i>	193
Seligman: Social Value, A New Text..... <i>H. J. Davenport</i>	143
Social Value, A New Text: Seligman..... <i>H. J. Davenport</i>	143
State Insurance; Morality; Charity..... <i>H. J. Davenport</i>	392
State Railway-Building in France, The Breakdown of..... <i>Hugo R. Meyer</i>	450
State Railway-Building, The Disastrous Results in Italy of..... <i>Hugo R. Meyer</i>	362
Statutory Regulation of Women's Employment—Codification of Statutes..... <i>Frank P. Mies</i>	109
Stock-Watering by Public-Service Corporations, The Prevention of..... <i>Arthur W. Spencer</i>	542

	PAGE
Subsidizing Merchant Marines.....	<i>Frank L. McVey</i> 370
Tariff, Wood Pulp and the.....	<i>O. D. Skelton</i> 632
Trade Combinations in Canada.....	<i>William Wilkie Edgar</i> 427
Trade Relations with Latin America, Our.....	<i>Burdett Gibson Lewis</i> 602
Twelfth Census Statistics, Employment of Women in Industries <i>Sophonisba P. Breckinridge and Edith Abbott</i>	14
Unions versus Higher Wages, The.....	<i>J. Laurence Laughlin</i> 129
Wages, The Unions versus Higher.....	<i>J. Laurence Laughlin</i> 129
What the Lawmakers Did for the Workingman in 1905.....	<i>Lindley D. Clark</i> 315
Workingman in 1905, What the Lawmakers Did for the.....	<i>Lindley D. Clark</i> 315
Workingman, The Condition of the German.....	<i>Earl Dean Howard</i> 65
Women in Industries, Employment of—Twelfth Census Statistics <i>Sophonisba P. Breckinridge and Edith Abbott</i>	14
Women in the United States, The History of Industrial Employment of: An Introductory Study.....	<i>Edith Abbott</i> 461
Women's Employment, Statutory Regulation of—Codification of Statutes <i>Frank P. Mies</i>	109
Women's Work, Legislative Control of.....	<i>S. P. Breckinridge</i> 107
Wood Pulp and The Tariff.....	<i>O. D. Skelton</i> 632
Year in Finance, A.....	<i>W. G. Langworthy Taylor</i> 176

---

## AUTHOR'S INDEX

ABBOTT, EDITH. Harriet Martineau and the Employment of Women in 1836..	614
ABBOTT, EDITH. The History of the Industrial Employment of Women in the United States: An Introductory Study.....	461
ABBOTT, EDITH, S. P. BRECKINRIDGE AND. Employment of Women in Indus- tries: Twelfth Census Statistics.....	14
BELL, SPURGEON. Prices, Credit, and the Quantity Theory Again.....	443
BOGART, ERNEST L. Economic and Social Effects of the Interurban Electric Railway in Ohio.....	585
BRECKINRIDGE, S. P., AND EDITH ABBOTT. Employment of Women in In- dustries: Twelfth Census Statistics.....	14
BRECKINRIDGE, S. P. Legislative Control of Women's Work.....	107
BURDETT, EVERETT W. Municipal Ownership in Great Britain.....	257
CLARK, LINDLEY D. What the Lawmakers Did for the Workingman in 1905..	315
CUMMINGS, JOHN. Meeting of the American Economic Association.....	47
DAVENPORT, H. J. A New Text; Seligman: Social Value.....	143
DAVENPORT, H. J. Morality; Charity; State Insurance.....	392
EDGAR, WILLIAM WILKIE. Trade Combinations in Canada.....	427
FREUND, ERNST. On the Legality of a Boycott in Germany.....	573
FREUND, ERNST. Recent Illinois Decisions regarding Injunction Issues in Course of Strikes.....	43
HILL, WILLIAM. Recent Utterances of Mr. Hill and Mr. Harriman on Railway Problems.....	627
HOWARD, EARL DEAN. Condition of the German Workingman.....	65
HOXIE, ROBERT F. Historical Method vs. Historical Narrative .....	568

	PAGE
HOXIE, ROBERT F. The Demand and Supply Concepts: An Introduction to the Study of Market Price. I. ....	337
HOXIE, ROBERT F. The Demand and Supply Concepts: An Introduction to the Study of Market Price. II. ....	401
KATSCHER, LEOPOLD. Modern Labor Museums.....	224
LAUGHLIN, J. LAURENCE. Academic Liberty.....	41
LAUGHLIN, J. LAURENCE. The Unions versus Higher Wages.....	129
LEWIS, BURDETT GIBSON. Our Trade Relations with Latin America.....	602
LORENZ, M. O. Railway Rates as Protective Tariffs—Another View.....	170
MCVEY, FRANK L. Subsidizing Merchant Marines.....	370
MEYER, B. H. Government Regulation of Railway Rates.....	86
MEYER, HUGO R. A Reply to Professor B. H. Meyer, Privy Councilor von der Leyen, Professor Willard Fisher.....	193
MEYER, HUGO R. Municipal Ownership in Germany.....	553
MEYER, HUGO R. Railway Rates as Protective Tariffs.....	1
MEYER, HUGO R. The Breakdown of State Railway-Building in France.....	450
MEYER, HUGO R. The Disastrous Results in Italy of State Railway-Building..	362
MIES, FRANK P. Statutory Regulation of Women's Employment—Codification of Statutes.....	109
RUBINOW, I. M. The Problem of Domestic Science.....	502
SKELTON, O. D. Wood Pulp and The Tariff.....	632
SMITH, J. RUSSELL. Ocean Freight Rates and Their Control by Line Carriers.	525
SPENCER, ARTHUR W. The Prevention of Stock-Watering by Public-Service Corporations.....	542
TAYLOR, W. G. LANGWORTHY. A Year in Finance.....	176
TEELE, R. P. Relation of the State to Irrigation.....	236
YOUNGMAN, ANNA. The Growth in Financial Banking.....	435

---

#### BOOK REVIEWS

ADAMS, THOMAS SEWALL, AND HELEN SUMNER. Labor Problems: A Text Book	397
ALEXANDER, WILLIAM. The Life Insurance Company.....	126
BAILEY, WILLIAM B. Modern Social Conditions: A Statistical Study of Birth, Marriage, Divorce, Death, Disease, Suicide, Immigration, etc., with Especial Reference to the United States.....	641
BARNETT, GEORGE E., AND JACOB HOLLANDER. Studies in American Trade Unionism.....	454
BERARD, M. VICTOR. British Imperialism and Commercial Supremacy.....	522
BIGELOW, MELVILLE M. Centralization and the Law: Scientific Legal Education.....	329
BONAILLE, FROMONT DE. Conciliation et arbitrage.....	332
BOWLEY, ARTHUR L. A Short Account of England's Foreign Trade in the Nineteenth Century: Its Economic and Social Results.....	331
BULLOCK, CHARLES J. Selected Readings in Public Finance.....	520
BULLOCK, CHARLES J. The Elements of Economics.....	332
CHAPMAN, SYDNEY J. The Lancashire Cotton Industry: A Study in Economic Development.....	59
COMAN, KATHARINE. The Industrial History of the United States.....	62

	PAGE
COMMONS, JOHN R. <i>Trade Unionism and Labor Problems</i> .....	454
CUNNINGHAM, W. <i>The Wisdom of the Wise</i> .....	523
DAWSON, MILES M. <i>The Business of Life Insurance</i> .....	126
DAWSON, W. H. <i>The German Workman: A Study in National Efficiency</i> ....	643
DEVINE, EDWARD T. <i>Efficiency and Relief: A Program of Social Work</i> .....	333
DRAGE, GEOFFREY. <i>Trade Unions</i> .....	53
ELIOT, CHARLES WILLIAM. <i>Great Riches</i> .....	637
GUYOT, YVES. <i>The Comedy of Protection</i> .....	456
HAMPE, TH. <i>Nürnberger Ratverlässe über Kunst und Künstler im Zeitalter der Spätgotik und Renaissance (1440-1618). Quellschriften für Kunsthochschule und Kunstechnik des Mittelalters und der Neuzeit</i> .....	190
HAINES, HENRY S. <i>Restrictive Railway Legislation</i> .....	122
HAW, GEORGE. <i>Christianity and the Working Classes</i> .....	577
HERZFIELD, ELSA G. <i>Family Monographs</i> .....	255
HIGINBOTHAM, HARLOW N. <i>The Making of a Merchant</i> .....	645
HOBHOUSE, L. T. <i>Democracy and Reaction</i> .....	181
HOLLANDER, JACOB H., AND BARNETT, GEORGE E. <i>Studies in American Trade Unionism</i> .....	454
HUFFCUT, ERNEST W. <i>The Elements of Business Law</i> .....	254
JEVONS, H. STANLEY. <i>Essays on Economics</i> .....	640
JONES, CHESTER LLOYD. <i>The Consular Service of the United States</i> .....	580
MEAKIN, BUDGETT. <i>Model Factories and Villages: Ideal Conditions of Labor and Housing</i> .....	185
MEYER, HUGO R. <i>Government Regulation of Railway Rates</i> .....	49
MOIR, HENRY. <i>Life Assurance Primer: A Text Book</i> .....	126
PARSONS, FRANK. <i>The Heart of the Railroad Problem</i> .....	575
POPE, JESSE ELIPHALET. <i>The Clothing Industry in New York</i> .....	252
PRATT, EDWIN A. <i>British Canals: Is their Reconstruction Practicable?</i> .....	520
PRATT, EDWIN A. <i>Railways and Their Rates</i> .....	122
PRENDERGAST W. A. <i>Credit and Its Uses</i> .....	638
PRICE, WILLIAM HYDE. <i>The English Patents of Monopoly</i> .....	575
RAE, JOHN. <i>The Sociological Theory of Capital: Being a Complete Reprint of the New Principles of Political Economy, 1834. Edited with Biographical Sketch and Notes by Charles Whitney Nixter</i> .....	56
RAPER, CHARLES LEE. <i>The Principles of Wealth and Welfare: Economics for High Schools</i> .....	521
REICH, EMIL. <i>Select Documents Illustrating Mediaeval and Modern History</i> ..	187
RIES, HEINRICH. <i>Economic Geology of the United States</i> .....	254
SANDER, PAUL. <i>Die reichsstädtische Haushaltung Nürnberg. Dargestellt auf Grund ihres Zustandes von 1431 bis 1440</i> .....	190
SCOTT, W. R., Editor. <i>The Records of a Scottish Cloth Manufactory at New Mills, Haddingtonshire, 1681-1703</i> .....	119
SMALLEY, HARRISON STANDISH. <i>Railroad Rate Control</i> .....	638
STANWOOD, EDWARD. <i>James Gillespie Blaine</i> .....	459
SUMNER, HELEN, AND THOMAS SEWALL ADAMS. <i>Labor Problems: A Text Book</i> .....	397
SYKES, ERNEST. <i>Banking and Currency</i> .....	124
TAYLOR, HENRY C. <i>Agricultural Economics</i> .....	184

	PAGE
The Business Man's Library. Organizing a Factory, by C. E. Woods; The Cost of Production, by B. C. BEANS; Credits and Collections, by T. T. ZIMMERMAN, <i>et al.</i> ; Selling, by various writers; Buying, by various writers; Business Correspondence, by C. A. BURT.....	57
WELLS, H. G. A Modern Utopia.....	58
WILDMAN, MURRAY SHIPLEY. Money Inflation in the United States.....	18
WRIGHT, CARROLL D. The Battles of Labor: Being the Levi Bull Lectures for 1906.....	57